DON'T GET LEFT BEHIND! THE TRID TRAIN IS LEAVING THE STATION



TRID PREP, ONLINE ORDER TRACKING AND MORE!

East Texas Title Companies—TRID Train Newsletter—Issue 14

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Are You Ready? TRID Prep

The first closings under TRID will take place in late October or early November.
But lenders must start using the new forms on October 3. Are you ready? Are your employees trained? Is your software ready?

With so many things changing, no one can guarantee a flawless implementation, but I am <u>personally available</u> for consultations with our lender clients to make sure the process goes as smoothly as possible.

Coming Soon: Online Order Tracking with ETTC

East Texas Title Companies is revamping our online order tracking system to be in compliance with the new TRID regulations. Around mid-October, Lenders, Borrowers and Sellers will be able to access their files. Due to privacy issues, Realtors will not initially be able to access the files. We hope to get additional guidance from the regulators once TRID is implemented so Realtors can also enjoy the full range of information available. We are very excited to announce this upgraded capability, and we appreciate your patience as we roll it out in stages.

Trade Association Support

And finally, our respective trade organizations continue to work together in requesting guidance from federal regulators once October 3 rolls around. Specifically, on our behalf, they are requesting the Federal Financial Institutions Examination Council (FFIEC) "articulate supervisory standards for good-faith compliance efforts during transition following the October 3 effective date for the TILA/RESPA Integrated Disclosure (TRID) rule. The industry seeks both to comply and to limit the potential for unintended consequences during transition." Read the letter here.

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Best regards,

Celia

Stay on Track with East Texas Title Companies!